



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Walter O. Guillory and seconded by Vice-Chair Allison A. Jones:

RESOLUTION

To adopt the Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards are hereby awarded as recommended by staff in Exhibit A.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents

and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

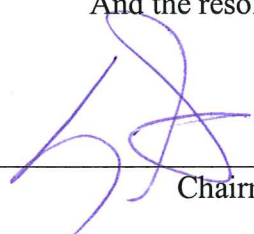
YEAS: Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph Scontrino, III, Katie Anderson, Elsenia Young, Neal Miller

ABSTAIN:

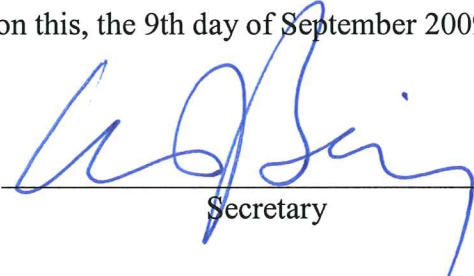
NAYS:

ABSENT: John Kennedy, J. Mark Madderra, Tyrone A. Wilson, Susan Sonnier, Jerome Boykin, Sr.

And the resolution was declared adopted on this, the 9th day of September 2009.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution by said Board of Commissioners on September 9, 2009 to adopt the Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of September, 2009.


Secretary

(SEAL)

Attachment A
Louisiana Housing Finance Agency Rural Affordable Housing Initiative
HOME Funds
Recommended Awards
September 2009

Rental Projects

James A. Herod Apartments
1500 Israel Parker Drive
Abbeville, LA 70511
Funded Amount: \$365,638.00

Broadmoor Village Phase II
Mashon Road & Guzzardo Lane
Independence, LA 70443
Funded Amount: \$881,928.00

Candlewood Estates Phase II
Hwy 85 near Hubertville Road
Jeanerette, LA 70544
Funded Amount: \$1,000,000.00

715 South Washington Street
715 S. Washington Street
Bastrop, LA 71220
Funded Amount: \$1,000,000.00

Postal Square Townhouses
610 North Polk
Jonesboro, LA 71251
Funded Amount: \$1,000,000.00

Cane Pointe Apartments, Inc.
808 Bayard
New Iberia, LA 70560
Funded Amount: \$310,057.00

Strawberry Village, LLC
16168 E. Minnesota Park
Hammond, Louisiana 70403
Funded Amount: \$539,148.00

Serenity Place Housing DEV
1130 RWE Jones Drive
Grambling, LA 71245
Funded Amount: \$246,683.00

Park Ridge Apartments
17325 Washington St.
Opelousas, LA 70570
Funded Amount: \$277,472.00

LaFleur Landing
1111 N Chataignier Street
Ville Platte, LA. 70586
Funded Amount: \$1,000,000.00

Tanglewood Apartments
9889 Hooper Road
Central, LA 70818
Funded Amount: \$27,924.00

Bernard-Rose
201 Rose & 609 Bernard Streets
New Roads, LA 70760
Funded Amount: \$128,500.00

Homeowner Rehabilitation Projects

Plaquemines Parish
Louisiana Family Recovery
No Address
Funded Amount: \$722,528.00

Tangipahoa Parish
Louisiana Family Recovery
No Address
Funded Amount: \$500,122.00